



April 19, 2012

Thomas Memorial Library - Proposed Additions and Renovations PN 08017
 Conceptual Design Phase
 Statement of Probable Project Development Costs

CONSTRUCTION COST

Site					\$500,000
Building (New)	14,000	X	270	\$/SF	\$3,780,000
Building (Renovations)	8,628	X	185	\$/SF	\$1,596,180
Estimating Contingency	5%				\$293,809
SUBTOTAL CONSTRUCTION COST					<u>\$6,169,989</u>

SOFT COSTS

Library Furniture, Fixtures, & Equipment ¹	20,128	X	20	\$/sf	\$402,560
Other Soft Costs ²					\$875,000
SUBTOTAL SOFT COSTS					<u>\$1,277,560</u>

SUBTOTAL CONSTRUCTION & SOFT COSTS \$7,447,549

Owner's (Project) Contingency 10% \$744,755

SUBTOTAL PROJECT BUDGET **\$8,192,304**

OTHER COSTS

Fundraising					\$ _____
Administrative Costs					\$ _____
Temporary Facility					\$ _____
Financing Cost					\$ _____
Escalation					\$ _____
SUBTOTAL OTHER COSTS					<u>\$ _____</u>

TOTAL PROJECT BUDGET **\$ _____**

Notes:

1. Assumes partial reuse of existing library furniture, fixtures, and equipment.
2. Professional Fees (Architectural, Engineering, Civil, Landscape, Furniture Design, Other Consultants), Inspection, Testing, and other miscellaneous project costs.